



The Low Power Programmable Leader

Q1'26 Earnings Highlights

May 2026

Lattice Q1 2026 Earnings Overview & Recent Highlights

REVENUE

\$170.9M

42% Growth YoY

GROSS MARGIN

70.0%

EBIDTA

39.6%

EPS

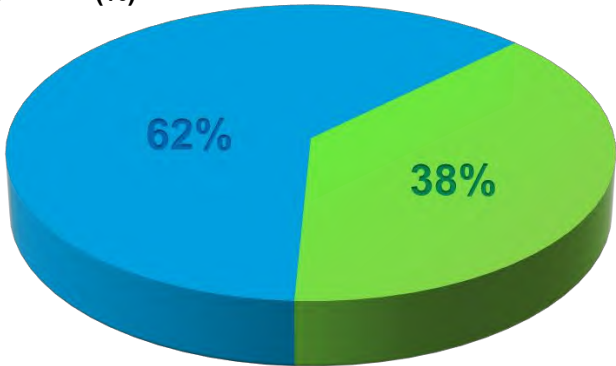
\$0.41

86% Growth YoY

"We delivered record first quarter revenue growth, led by increased demand across all of our end markets. As we had committed, we grew Non-GAAP earnings faster than revenue, achieving 86% year over year EPS growth. Our Compute and Communications business achieved record revenue, while our Industrial and Embedded business growth exceeded 20% quarter over quarter. When taken together with our strong backlog, continued design win momentum and leadership in small and mid-range FPGAs, we believe we are in the early stages of a multi-year growth cycle and are well positioned to deliver sustained, above-market growth in 2026 and beyond." – Ford Tamer, CEO

End Market Overview

Q1'26 REVENUE BY SEGMENT (%)



COMPUTE & COMMUNICATIONS

+86% YoY | +15% QoQ

RECORD REVENUE

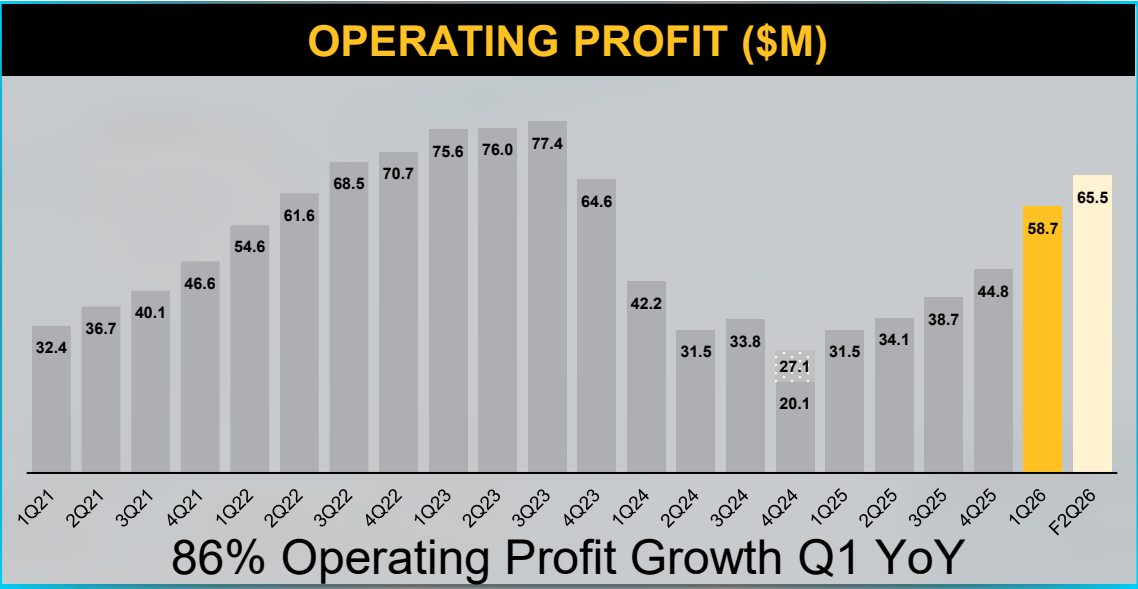
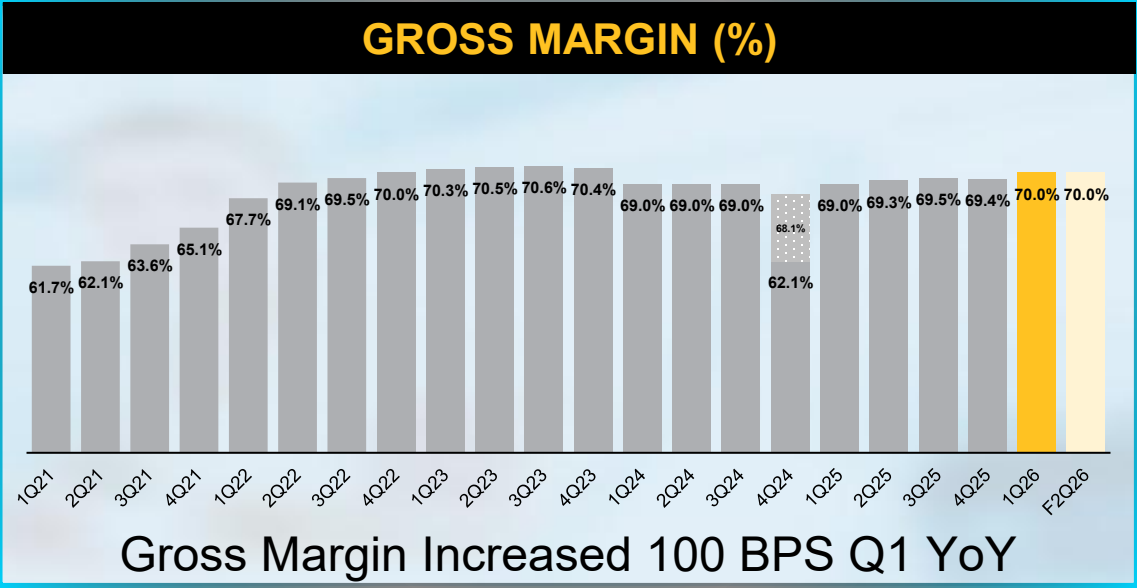
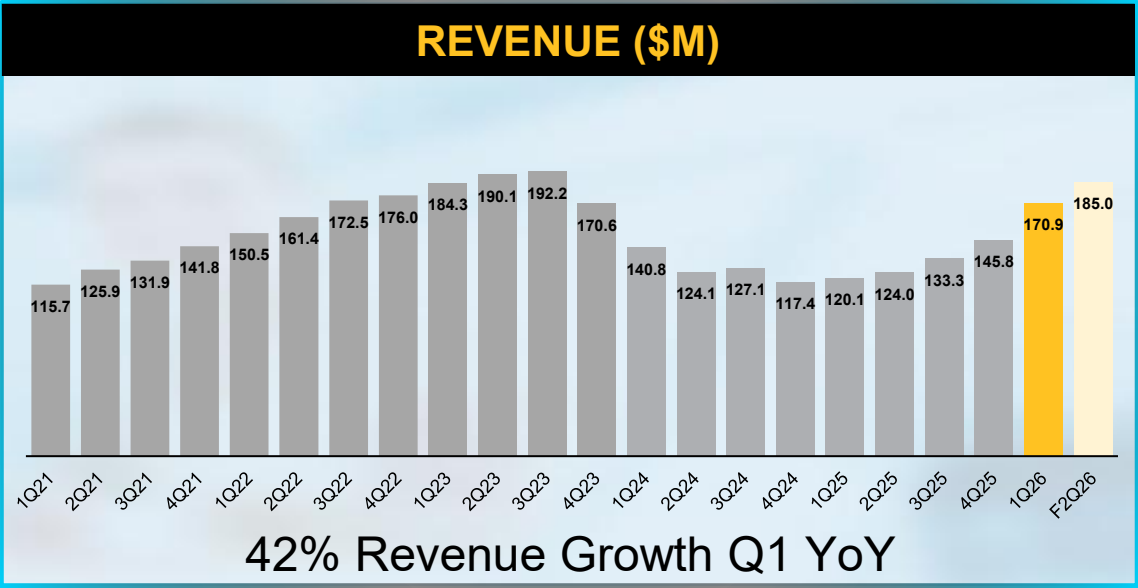
INDUSTRIAL & EMBEDDED

+2% YoY | +21% QoQ

Highlights

- **Record New Product Revenue Growth:** Revenue of new products continues to expand, led by AI-related server demand.
- **Signed a Definitive Agreement to Acquire AMI,** creating the industry's most complete secure management and control platform.
- **Joined the NVIDIA Halos AI Systems Inspection Lab ecosystem,** to advance safety for physical AI with NVIDIA and other Halos ecosystem members.
- **Announced Collaboration with Texas Instruments** to accelerate Edge AI for robotics and industrial applications leveraging the Lattice + Nvidia Holoscan Sensor Board Solution.
- **Recognized with Various Industry Honors,** including:
 - USA TODAY's Top Workplace in 2026 list
 - Embedded Computing Design's Best in Show award at embedded world 2026
 - Multiple 2026 GLOBE Cybersecurity Awards, 2026 Cybersecurity Excellence Awards, and 2026 Global InfoSec awards from Cyber Defense Magazine

Lattice Q1 2026 Financial Results



Lattice Q2 2026 Business Outlook vs Current Consensus Estimates

	Lattice Guidance	Consensus Estimate
Q2'26 Revenue	Between \$175 and \$195 million; 50% YoY Growth at Mid-point	\$171 million
Q2'26 Gross Margin	70% plus or minus 1% on a non-GAAP basis	69.5%
Q2'26 Total Operating Expenses	Between \$64 million and \$67 million on a non-GAAP basis	\$63.2 million
Q2'26 Tax Rate	Between 4% and 6% on a non-GAAP basis	~5%
Q2'26 EPS (non-GAAP)	Between \$0.42 and \$0.46 per share; 80% Growth at Mid-point	\$0.38 per share

Forward-Looking Statements & Non-GAAP Information

Forward-Looking Statements: This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 and made pursuant to the safe harbor provisions of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Any statements about our expectations, beliefs, plans, objectives, assumptions or future events or performance are forward-looking and involve estimates, assumptions, risks and uncertainties. Such forward-looking statements include without limitation statements regarding: revenue; EPS growth and future EPS outcomes; gross margin and operating expense projections; tax rate projections; our future financial performance and related drivers; our expectations related to the general market, market recovery, and growth (including AI and datacenter-related growth); attach rates and ASPs, our share repurchase program; and the guidance on the slide discussing Business Outlook . Other forward-looking statements may be indicated by words such as “will,” “could,” “should,” “would,” “may,” “expect,” “plan,” “project,” “anticipate,” “intend,” “forecast,” “future,” “believe,” “estimate,” “outlook,” “predict,” “propose,” “potential,” “continue” or the negative of these terms or other comparable terminology. Factors that could cause actual results to differ materially include, among others: global economic conditions which may affect customer demand; the cyclical nature of the semiconductor industry including fluctuating customer and distributor purchasing patterns, inventory levels, and order timing; pricing and inflationary pressures; competitive actions; international trade disputes and sanctions; the impact of tariffs, trade restrictions, export controls, license requirements or similar actions on us, our suppliers, distributors, and customers (including the effect on costs and demand); potential impacts of global pandemics; changes in product mix and pricing; changes in wafer, assembly, test and other costs; manufacturing yields; our ability to sustain operational improvements; and the actual amount of compensation charges due to stock price changes; and those risks more fully described in in our filings with the Securities and Exchange Commission, including in our most recent Annual Report on Form 10-K.

Such forward-looking statements also include statements regarding our pending acquisition of AMI, including the expected benefits of the transaction, the integration of the acquired business, the expected accretive impact on margins, free cash flow, revenue growth related to the AMI acquisition, and earnings, and the expected expansion of our product and solution offerings. References to accretion, profitability, margins, free cash flow, earnings, or revenue growth related to the AMI acquisition are based on management’s current expectations and assumptions, apply solely on a non-GAAP basis unless otherwise stated, and involve inherent uncertainty. These statements are subject to significant risks and uncertainties, including risks related to the satisfaction of closing conditions, regulatory approvals, timing of the transaction, integration challenges, retention of key personnel, the realization of anticipated synergies and benefits, and the possibility that the transaction does not close or does not deliver the anticipated results

You should not rely on forward-looking statements because actual results could differ materially. Any forward-looking statement speaks only as of the date made. We do not intend to, and undertake no obligation to, update or revise any such statements.

Use of Non-GAAP Financial Information: This presentation includes Non-GAAP measures (e.g., Non-GAAP gross margin, operating expenses, EPS, adjusted EBITDA, free cash flow). These measures are not a substitute for GAAP and should be considered together with our GAAP results. Management uses these measures for evaluating the business and believes they are useful to investors for informational and comparative purposes. See our latest earnings materials for reconciliations to the most directly comparable GAAP measures.

Guidance & Non-GAAP Reconciliations: With respect to the guidance on slide discussing Business Outlook, certain information necessary to reconcile forward looking Non-GAAP measures to the corresponding GAAP measures is not available without unreasonable efforts because the amounts and timing of items we exclude (e.g., stock-based compensation; performance-based equity; legal expenses outside the ordinary course; restructuring; impairment) are inherently unpredictable.

Lattice Semiconductor announced on May 4, 2026, that it has updated its disaggregated end market reporting to better reflect how the Company views its business. Effective beginning Q1 2026, Lattice Semiconductor will disaggregate revenue by end market into Compute and Communications, and Industrial and Embedded. Compute and Communications reflects a reordering of the Company's prior Communications and Computing end market, while Industrial and Embedded combines the Company's previously reported Industrial and Automotive, and Consumer end markets. This change represents a presentation-only update and has no impact on the Company’s consolidated financial results. Prior period end market information will be recast to conform to the new presentation to facilitate comparability.