

LATTICE SEMICONDUCTOR

# Acquiring AMI

The Leader in Platform Firmware and Infrastructure Manageability  
for Cloud and AI

**Creating the Industry's Most Complete  
Secure Management and Control Platform**

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Transaction Value: ~\$1.65 Billion | May 2026

**LSCC**  
Nasdaq

Q3 2026  
Expected Close

# Forward Looking Statement

This presentation contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These include statements regarding: the proposed acquisition of AMI by Lattice Semiconductor Corporation ("Lattice"), including the expected timing, completion, and benefits of the transaction; the anticipated creation of a complete secure management and control platform; the expected financial impact of the transaction, including that it will be immediately accretive to gross margin, free cash flow, and earnings per share on a non-GAAP basis; the trajectory toward a \$1 billion or more annual revenue run rate by the end of 2026; the potential for meaningful revenue synergies over time; the expansion of Lattice's serviceable addressable market; the combined company's competitive positioning; the anticipated capital structure and deleveraging plans following the close of the transaction; and the expected satisfaction of customary closing conditions, including applicable regulatory approvals.

These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those projected. Among the factors that could cause actual results to differ from those contemplated are: (a) the risk that the proposed acquisition of AMI may not be completed in a timely manner, or at all, including the risk that regulatory approvals may not be obtained or that other closing conditions may not be satisfied; (b) the risk that the anticipated benefits of the transaction, including expected synergies and accretion, may not be realized or may take longer to realize than expected; (c) the risk that integration of AMI's operations, products, and personnel may be more difficult, time-consuming, or costly than expected; (d) uncertainty and volatility in the global markets, including the macroeconomic environment, geopolitical conflicts, and the effects of international trade and restrictions, including tariffs, duties, and export controls; (e) fluctuations in demand for the combined company's products across compute, communications, industrial, and embedded end markets; (f) the risk that the combined company may not achieve the anticipated expansion of its serviceable addressable market or the projected revenue run rate; (g) the ability of the combined company to retain and attract key employees, customers, and partners during and after the integration period; (h) the risk of increased indebtedness related to the financing of the transaction and the ability to deleverage on the anticipated timeline; (i) changes in industry trends, including the pace of datacenter AI adoption, modular datacenter deployments, and demand for secure management and control solutions; (j) the risk that the combined product portfolio may not achieve the anticipated market acceptance or competitive advantages; and (k) the ability to maintain ecosystem neutrality while delivering integrated solutions.

A detailed discussion of these and other risks and uncertainties is included in Lattice Semiconductor's Annual Report on Form 10-K and Quarterly Reports on Form 10-Q filed with the Securities and Exchange Commission (the "SEC"), available at [www.sec.gov](http://www.sec.gov), under the caption "Risk Factors" and elsewhere. The forward-looking statements contained in this presentation are made as of the date hereof and the Company assumes no obligation to update such statements, except as required by applicable law.

Unless otherwise stated, all financial results and projections are on a non-GAAP basis. Our GAAP results, details about our non-GAAP financial measures, and a reconciliation between GAAP and non-GAAP results can be found in our most recent earnings press release, which is available on our web site, [www.latticesemi.com](http://www.latticesemi.com), under the Investors section.



The Low Power  
Programmable Leader



The Leader in Platform  
Firmware and Infrastructure  
Manageability for Cloud and AI

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$$1 + 1 = 3$$

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- **Addresses datacenter modularity, complexity, uptime, and deployment challenges**
  - **Adds to Lattice position in manageability, server, AI, and cloud and doubles SAM**
  - **Creates the most complete secure management and control platform**
  - **Maintains agnostic companion chip and solution commitment to partner ecosystem**
  - **Amplifies customer success with both Lattice FPGAs and AMI solutions**
  - **Immediately accretive to gross margin, free cash flow, and EPS on a non-GAAP basis**
  - **Supports \$1 billion+ annual revenue run rate by Q4 2026**
  - **Accelerates medium to long-term growth with new solution roadmap**

# Evolving Datacenter and AI Challenges



## **Modular Datacenters**

require secure management everywhere



## **AI and Increasing Complexity**

requires flexible control, power, and cooling



## **Higher Uptime**

requires diagnostics and predictive maintenance



## **Deployment Urgency**

requires low risk for accelerated time to market

# AMI Leads in BIOS and Manageability for Cloud and AI



## BFG - Boot Firmware Group



Core boot-firmware franchise with AI scale, stability, and strong hyperscaler and OEM/ODM adoption

- Installed base driving AI expansion
- Stable revenue engine
- Platform expansion foundation

## MSG - Manageability & Security Group



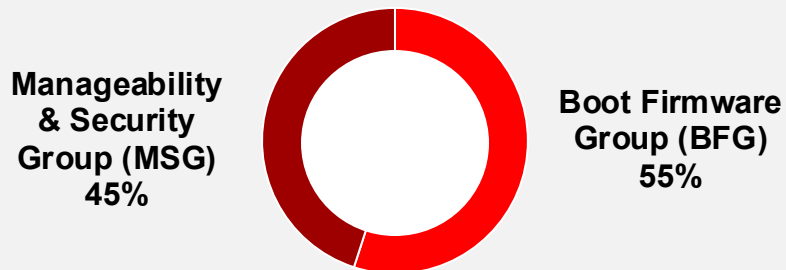
Strategic growth engine for manageability, security, and AI infrastructure

- Expands platform control
- Supports AI and rack growth
- Builds recurring value

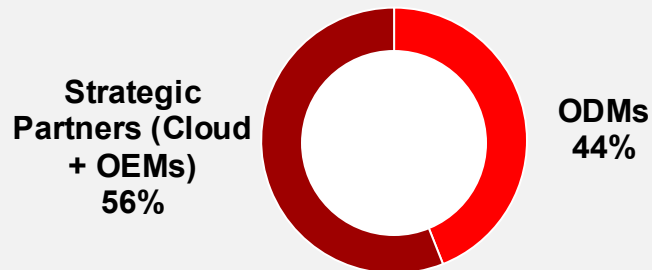
# Additive to Lattice Position in Manageability, Server, Cloud, and AI

## AMI FY26E Revenue Breakdown

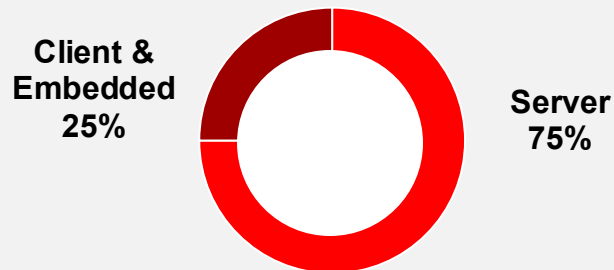
### By Product



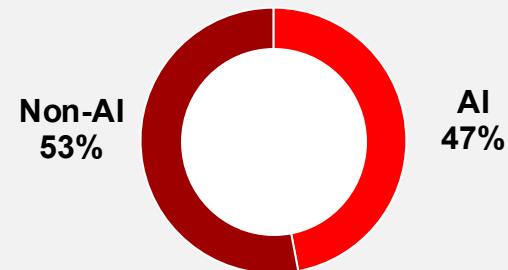
### By Customer Segment



### By End Market

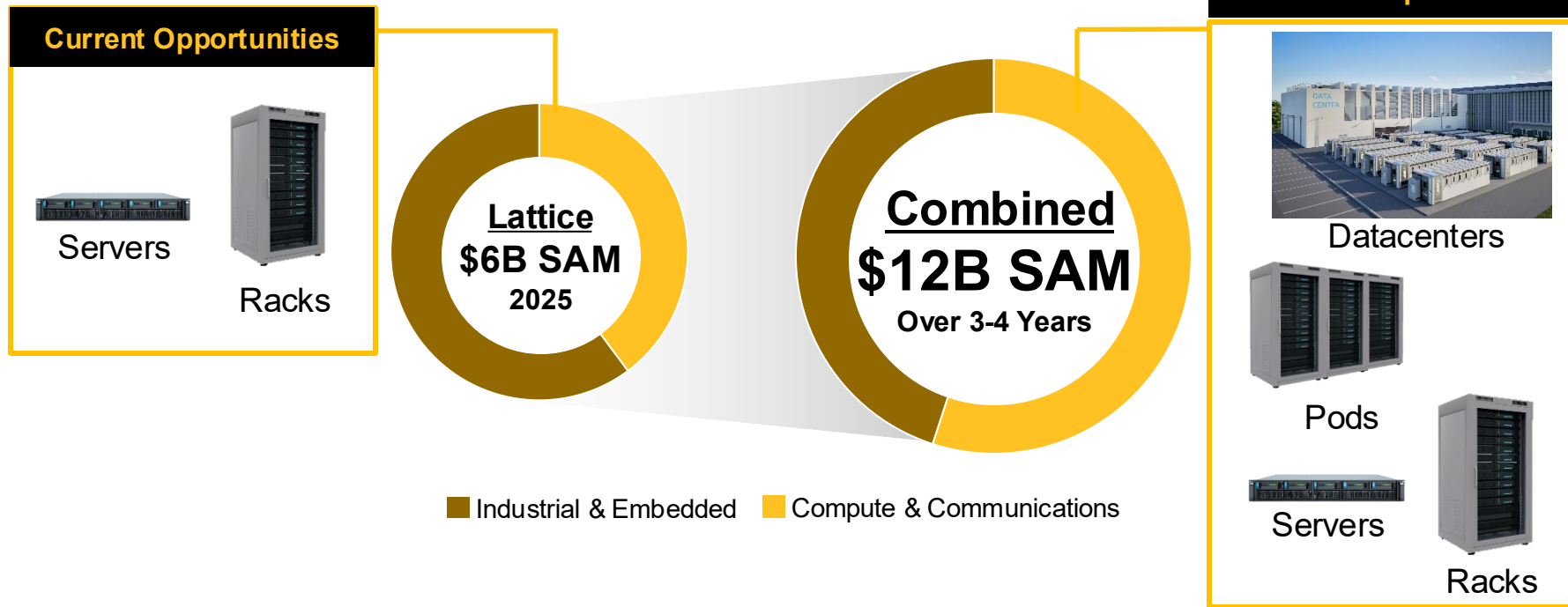


### By AI Concentration



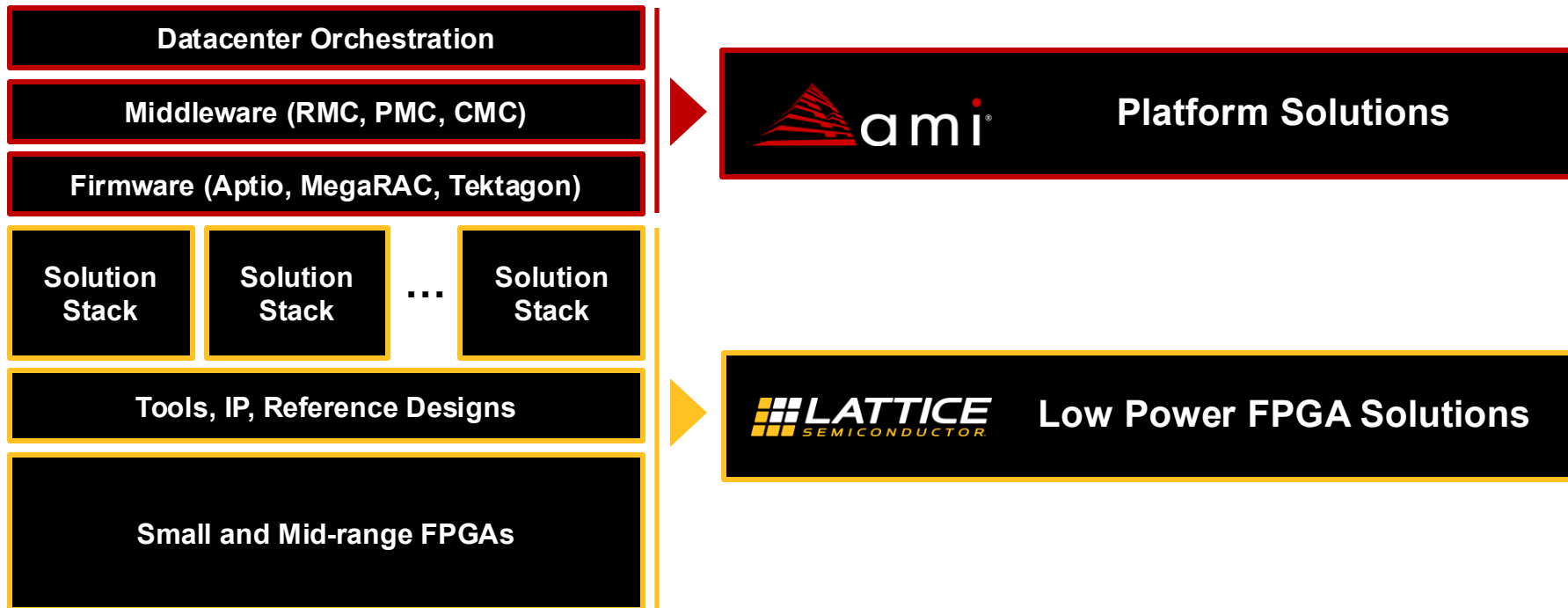
Lattice expects ~38% Server, ~25% AI Revenue in 2026 without the AMI acquisition

# Driving Expanded Datacenter Opportunities



**Combined Lattice and AMI Opportunities Expand SAM by 2X**

# Creating a Complete Portfolio for Secure Management and Control



**Comprehensive Solutions for Cloud and AI**

# Complementary Products Provide System Solutions for Customers



System Solutions



Low Power FPGAs



Tools



IP and Solutions



Datacenter AI



Physical AI



Firmware



Datacenter Management



Security

End Markets



Compute



Communications



Industrial



Embedded

# Creates Value by Solving Datacenter and AI Challenges

## Secure Management (Rack Boot)



Secure real-time sensing, and management across AI fleets

## Flexible Control (Power & Cooling)



Programmable power and cooling control for complex systems

## Predictive Maintenance (Retrofit)



Early fault detection & intervention increases reliability to maximize uptime

## Accelerate Customer Time To Market (Plug-and-Play)



Drop-in deployment with end-to-end integrated solution

**Accelerate medium to long-term growth with new solution roadmap**

# Lattice, AMI Committed to Remain Agnostic Companion Chips and Solutions



GPU/TPU AI Accel.	CPU	Switch, NIC	BMC	MPU/MCU	Sensor	Analog

# Lattice FPGAs + AMI Solutions Will Amplify Customer Success

COMPUTE	COMMUNICATIONS	INDUSTRIAL	EMBEDDED
			
<p>aws    dell    Google    H3C Hewlett Packard Enterprise    Lenovo    Meta Microsoft    NetApp    SUPERMICR</p>	<p>Adtran    ARISTA    ciena cisco    ERICSSON    FUJITSU    JUNIPER NEC    NOKIA    SAMSUNG</p>	<p>ABB    EMERSON    GE    Honeywell Mitsubishi    OMRON    Panasonic Rockwell Automation    Schneider Electric    SIEMENS</p>	<p>AIRBUS    BECKHOFF    BYD Canon    GENERAL DYNAMICS    GE Healthcare HITACHI    TESLA    GE THALES    TOYOTA</p>
<p><b>Leading Server &amp; Cloud Providers</b></p>	<p><b>Leading Comms OEMs</b></p>	<p><b>Leading Industrial OEMs</b></p>	<p><b>Leading Embedded System Providers</b></p>

**Manage complexity, increase uptime, accelerate time to market**

# Transaction Overview

## Transaction Consideration

- \$1.0 billion in cash
- Approximately \$650 million in Lattice stock; number of shares based on Lattice share price at closing<sup>(1)</sup>

## Financial Impact

- AMI is expected to generate over \$200 million in revenue in 2026
- Immediately accretive to gross margin, free cash flow, and EPS on a non-GAAP basis
- Supports trajectory toward a \$1 billion+ annual revenue run rate by Q4 2026
- Expect meaningful revenue synergies over time

## Financing and Pro Forma Capital Structure

- Cash on hand and \$950 million of debt financing
- Committed to deleveraging post close, targeting gross leverage of ~3.3x at close and <2.0x at 18-24 months post close
- Favorable capital structure to allow for continued investments in the business to drive shareholder value

## Timing and Approvals

- Targeting close in Q3 2026, subject to the satisfaction of customary closing conditions, including applicable regulatory approvals

(1) Aggregate transaction consideration subject to customary closing adjustments. Aggregate number of Lattice common shares issued as stock consideration adjusts based on the trading price of Lattice shares prior to the completion of the transaction, subject to a minimum of approximately 5.2 million shares and a maximum of approximately 6.1 million shares. Stock consideration includes certain Lattice equity awards to be granted to AMI employees with an estimated aggregate value of \$57 million based on the closing price of Lattice common stock as of May 1, 2026 of \$ 120.96.



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