



The Low Power Programmable Leader

## FY'24 Earnings Highlights

Feb. 2025

# FY 2024 Earnings Results & Recent Highlights

## REVENUE

**\$509.4M**

Double-digit new product revenue growth

## GROSS MARGIN

**67.4% / 68.7%\***

FCF margin increased to 34% in Q4'24

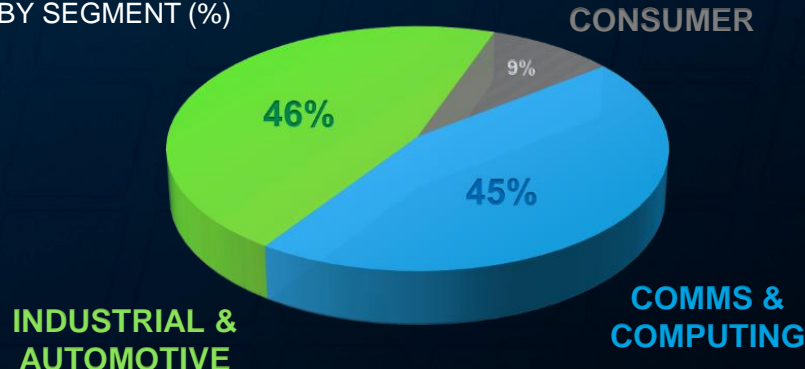
## ADJUSTED EBITDA

**31.8% / 33.2%\***

Vs 44% in FY 2023

## End Market Overview

FY'24 REVENUE BY SEGMENT (%)



## Strong Developer Ecosystem



Hosted 2024 Lattice Developers Conference with 6000+ registrants worldwide and 90+ Lattice-based technology demonstrations

## Small and Mid-range FPGA Leadership



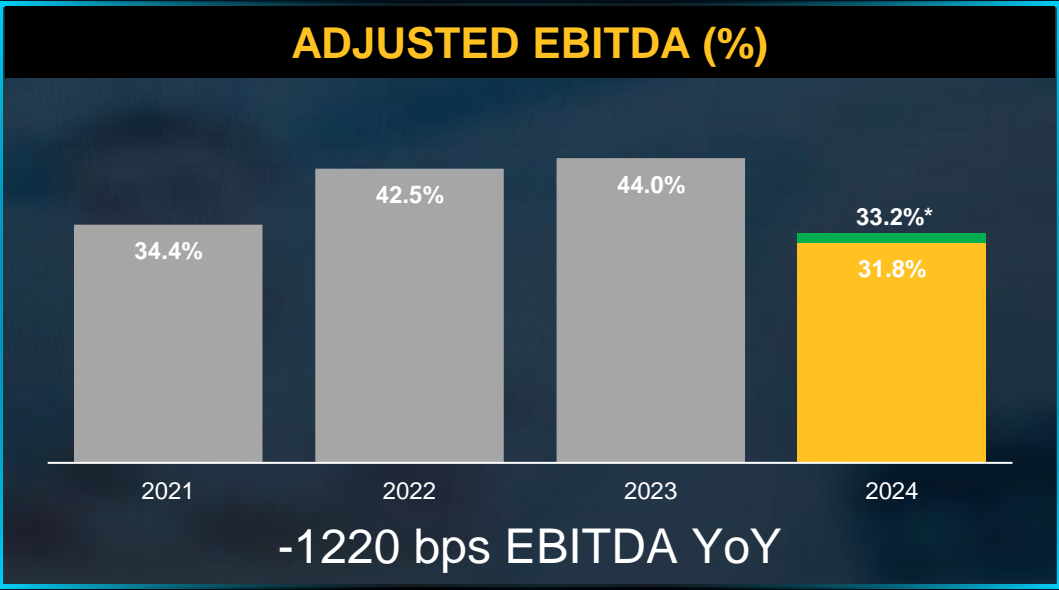
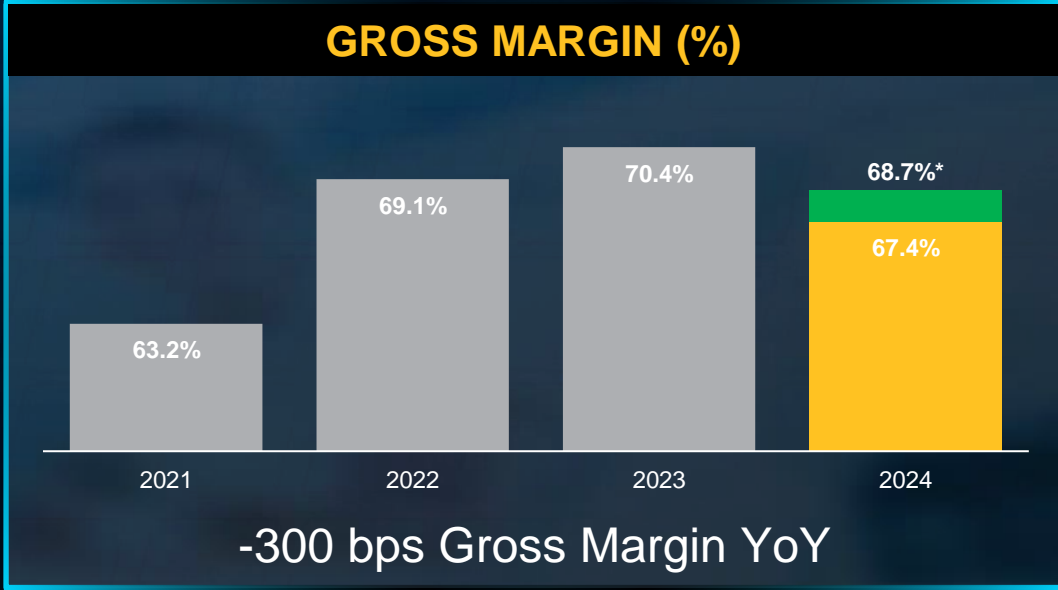
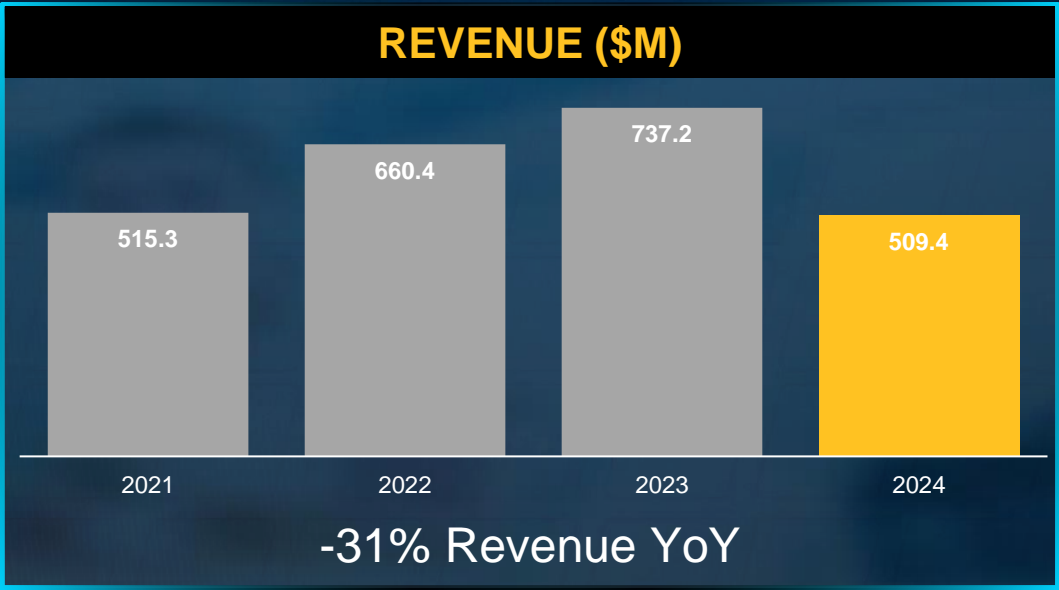
Launched Lattice Nexos 2 small FPGA platform, Lattice Certus-N2 FPGA family, new Avance devices, and enhanced solution stacks and software tools

## Industry Recognition



Won 5<sup>th</sup> consecutive GSA Most Respected Semiconductor Company Award, in addition to 20+ product and corporate awards in 2024

# FY 2024 Financial Overview



\*Non-GAAP based on earnings reported February 10, 2025, with and without \$7M one-time adjustment.

# Q1 2025 Business Outlook

<b>Q1'25 Revenue</b>	Between \$115 million and \$125 million
<b>Q1'25 Gross Margin</b>	69% plus or minus 1% on a non-GAAP basis
<b>Q1'25 Total Operating Expenses</b>	Between \$50 million and \$52 million on a non-GAAP basis
<b>Q1'25 EPS</b>	Between \$0.20 and \$0.24 per share