# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549 FORM 8-K **CURRENT REPORT** Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934 Date of Report (Date of earliest event reported) November 5, 2021 **Lattice Semiconductor Corporation** (Exact name of registrant as specified in its charter) **Delaware** 000-18032 93-0835214 (State or other jurisdiction of incorporation) (Commission File Number) (IRS Employer Identification No.) 5555 NE Moore Court Hillsboro, Oregon 97124 (Address of principal executive offices, including zip code) (503) 268-8000 (Registrant's telephone number, including area code) (Former name or former address, if changed since last report) Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below): ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425) Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12) Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b)) Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c)) Securities registered pursuant to Section 12(b) of the Act:

**Trading Symbol** 

LSCC

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this

Emerging growth company  $\square$ 

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new

Name of each exchange on which registered

NASDAQ Global Select Market

Title of each class

Common Stock, \$.01 par value

chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.  $\Box$ 

### Item 8.01. Other Events.

On November 5, 2021, the Board of Directors of Lattice Semiconductor Corporation (the "Company") authorized a \$100 million share purchase (the "Repurchase Program"). This authorization allows the Company to repurchase shares of its common stock until January 1, 2023.

A copy of the Company's press release announcing the Repurchase Program is attached hereto as Exhibit 99.1 and incorporated herein by reference.

## Item 9.01. Financial Statements and Exhibits.

### (d) Exhibits

The following exhibits are being furnished herewith:

Exhibit No.	<u>Description</u>
99.1	Press release issued by Lattice Semiconductor Corporation dated November 8, 2021
104	Cover Page Interactive Data File (embedded within the Inline XBRL document).

## **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

# LATTICE SEMICONDUCTOR CORPORATION

By: /s/ Tracy Feanny

Tracy Feanny

Corporate Vice President and General Counsel

# EXHIBIT INDEX

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November 8, 2021

Date:



## CONTACTS

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#### LATTICE SEMICONDUCTOR ANNOUNCES STOCK REPURCHASE PROGRAM

**HILLSBORO, OR - November 8, 2021 -** Lattice Semiconductor Corporation (NASDAQ: LSCC), the low power programmable leader, today announced that its Board of Directors has authorized the Company to repurchase up to an additional \$100 million of its outstanding common stock through the end of December 2022.

Sherri Luther, Chief Financial Officer, said, "This share repurchase program reflects the strong cash generation and financial strength of our business, reinforcing our commitment to delivering shareholder value."

The authorization to repurchase up to \$100 million of Lattice's common stock is in addition to the authorization by the Board of Directors, on February 19, 2021, to repurchase up to \$60 million of its outstanding common stock until February 19, 2022. As of October 2, 2021, \$4.9 million remained available to repurchase shares under the February 19, 2021 authorization.

Under the program, Lattice may purchase shares of its common stock through open market and privately negotiated transactions at prices deemed appropriate by management. The timing and amount of repurchase transactions under this program will depend on market conditions, share price, corporate and regulatory considerations and other factors. The Company intends to conduct the program in compliance with Rule 10b-18 of the Securities Exchange Act of 1934, as amended. The repurchase program may be suspended or discontinued by the Company at any time.

#### Forward-Looking Statements Notice:

The foregoing paragraphs contain forward-looking statements that involve estimates, assumptions, risks and uncertainties. Any statements about our expectations, beliefs, plans, objectives, assumptions or future events or performance are not historical facts and may be forward-looking. Such forward-looking statements include, but are not limited to, statements relating to: the amount of our outstanding capital stock we plan to or will purchase under the repurchase program. Other forward-looking statements may be indicated by words such as "will," "could," "should," "would," "may," "expect," "plan," "project," "anticipate," "intend," "forecast," "future," "believe," "estimate," "predict," "propose," "potential," "continue" or the negative of these terms or other comparable terminology.

Actual results may differ materially from our expectations and are subject to risks and uncertainties that relate more broadly to our overall business, including those risks more fully described in Lattice's filings with the SEC including its Annual Report on Form 10-K for the fiscal year ended January 2, 2021, and Lattice's quarterly reports filed on Form 10-Q. Lattice believes these and other risks and uncertainties could cause actual results to differ materially from the forward-looking statements. You should not unduly rely on forward-looking statements because actual results could differ materially from those expressed in any forward-looking statements. In addition, any forward-looking statement applies only as of the date on which it is made. The Company does not intend to update or revise any forward-looking statements, whether as a result of events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

#### **About Lattice Semiconductor Corporation:**

Lattice Semiconductor (NASDAQ: LSCC) is the low power programmable leader. We solve customer problems across the network, from the Edge to the Cloud, in the growing communications, computing, industrial, automotive and consumer markets. Our technology, long-standing relationships, and commitment to world-class support lets our customers quickly and easily unleash their innovation to create a smart, secure and connected world.

For more information about Lattice, please visit <u>www.latticesemi.com</u>. You can also follow us via <u>LinkedIn</u>, <u>Twitter</u>, <u>Facebook</u>, <u>YouTube</u>, <u>WeChat</u>, <u>Weibo</u> or <u>Youku</u>.

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