SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
Milstead Byron Wayne	LATTICE SEMICONDUCTOR CORP [LSCC]	Director / 10% Owner / X Officer (give title below) / Other (specify below)

1. Name and Address of Reporting Person*

Milstead Byron Wayne

(Last)   (First)   (Middle)

5555 N.E. MOORE CT.

(Street)

HILLSBORO   OR   97124

(City)   (State)   (Zip)

2. Issuer Name **and** Ticker or Trading Symbol

LATTICE SEMICONDUCTOR CORP [LSCC]

3. Date of Earliest Transaction (Month/Day/Year)
10/23/2012

4. If Amendment, Date of Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

Director / 10% Owner
X Officer (give title below) / Other (specify below)

VP Corp, General Counsel

6. Individual or Joint/Group Filing (Check Applicable Line)

X Form filed by One Reporting Person

Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/23/2012		S		1,808	D	$3.65	3,678	D	
Common Stock	10/23/2012		M		33,339	A	$2.32	37,017	D	
Common Stock	10/23/2012		S		33,339	D	$3.65	3,678	D	
Common Stock	10/23/2012		M		8,125	A	$1.98	11,803	D	
Common Stock	10/23/2012		S		8,125	D	$3.65	3,678	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	$1.98	10/23/2012		M			8,125	02/03/2010[1]	11/03/2016	Common Stock	8,125	$0	40,625	D	
Non-Qualified Stock Option (right to buy)	$2.32	10/23/2012		M			33,339	08/04/2009[2]	08/04/2015	Common Stock	33,339	$0	0	D	

Explanation of Responses:

1. This option to purchase shares of common stock becomes exercisable over a four year period where in 1/16th (6.25%) of the total shares granted vest on each quarterly anniversary of the grant date.

2. This option to purchase shares of common stock vests as follows: 25% of the total amount of shares subject to the option shall vest on 8/4/2009. 6.25% of the total amount of the shares subject to the option shall vest each three months thereafter until all shares are vested on 8/4/2012.

/s/ Byron W. Milstead   10/23/2012

** Signature of Reporting Person   Date