# SEC Form 4

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

#### OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

| 1. Name and Addre              |                  | ,               | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>LATTICE SEMICONDUCTOR CORP</u> [ |                       | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable) |                                    |  |  |  |
|--------------------------------|------------------|-----------------|---|-----------------------|--|------------------------------------|--|--|--|
| SKAGGS ST                      | <u>EPHEN F</u>   | 7               |   | X                     | Director   | 10% Owner                          |  |  |  |
| (Last)<br>5555 NE MOO          | (First) (Middle) |                 | 3. Date of Earliest Transaction (Month/Day/Year)<br>12/22/2005                            | _ x                   | Officer (give title<br>below)<br>CEO & Pre                                 | Other (specify<br>below)<br>sident |  |  |  |
| (Street)<br>HILLSBORO OR 97124 |                  | 97124           | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                  | 6. Indi<br>Line)<br>X | vidual or Joint/Group Fili<br>Form filed by One Re                         | porting Person                     |  |  |  |
| (City)                         | (State)          | (Zip)           |   |                       | Form filed by More th<br>Person  | an One Reporting                   |  |  |  |
|                                |                  | Table I - Non-D | erivative Securities Acquired, Disposed of, or Bene                                       | ficially              | Owned  |                                    |  |  |  |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year)<br>2A. Deemed<br>Execution Date<br>if any<br>(Month/Day/Year) |  | ecution Date, Transaction |   |        |               |       | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|---------------------------------|--|--|---------------------------|---|--------|---------------|-------|---|---|---|
|                                 |  |  | Code                      | v | Amount | (A) or<br>(D) | Price | Transaction(s)<br>(Instr. 3 and 4)  |   | (Instr. 4)  |
| Common Stock                    | 12/22/2005   |  | М                         |   | 11,612 | Α             | (1)   | 53,795  | D   |   |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | n of |        | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|------|--------|--|--------------------|---|--|---|--|--|--|
|   |   |  |   | Code                         | v | (A)  | (D)    | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |
| Phantom<br>Stock<br>Units                           | (1)   | 12/22/2005                                 |   | М                            |   |      | 11,612 | 12/22/2005   | 12/22/2005         | Common<br>Stock   | 11,612                                 | (1)   | 0  | D  |  |

**Explanation of Responses:** 

1. Each phantom stock unit was the economic equivalent of one share of Lattice Semiconductor Corporation common stock. On December 22, 2005, 11,612 of the reporting person's phantom stock units were settled for an equal number of shares of Lattice Semiconductor Corporation common stock.

| <u>Jan Johannessen,</u> | <u>Attorney-In-</u> | 12/2 |
|-------------------------|---------------------|------|
| Fact for Stephen        | <u>A. Skaggs</u>    | 12/2 |

22/2005

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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### POWER OF ATTORNEY

The undersigned, as a Section 16 reporting person of Lattice Semiconductor Corporation (the "Company"), hereby constitutes and appoints Stephen A. Skaggs, Jan Johannessen and Martin R. Baker, and each of them, the undersigned's true and lawful attorney-in-fact to:

1. complete and execute Forms 3, 4 and 5 and other forms and all amendments thereto as such attorney-in-fact shall in his or her discretion determine to be required or advisable pursuant to Section 16 of the Securities and Exchange Act of 1934 (as amended) and the rules and regulations promulgated thereunder, or any successor laws and regulations, as a consequence of the undersigned's ownership, acquisition or disposition of securities of the Company; and

2. do all acts necessary in order to file such forms with the Securities and Exchange Commission, any securities exchange or national association, the Company and such other person or agency as the attorney-in-fact shall deem appropriate.

The undersigned hereby ratifies and confirms all that said attorneys-in-fact and agents shall do or cause to be done by virtue hereof. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934 (as amended).

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the Company and the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 15th day of December, 2005.

Signature: /s/ Stephen Skaggs